



Market News

Dixon Tech became a five-digit stock as the share price crossed Rs 10,000 mark for the first time after the latest surge. The market cap of the consumer durables firm rose to nearly Rs 60,000 crore.

Shares of Dixon Technologies jumped over 3 percent to hit their record high on June 7 after the company informed that it inked a term sheet to form a joint venture (JV) with HKC Corporation.

The JV will be involved in manufacturing liquid crystal modules (LCM) and thin-film transistor liquid crystal display modules (TFT-LCD modules), along with assembling various end products such as smartphones, TVs, monitors, and auto displays.

HKC develops and manufactures semiconductor display panels and other core display devices and intelligent display terminals.

In terms of intelligent display terminal business, HKC mainly produces smart TV and other TV terminals and displays, all-in-one machines, laptops, tablets, advertising machines, smart fitness goggles, and other IT and smart IOT terminals.

Shares of mining major Vedanta have rallied more than four percent over the past two sessions after a majority of its lenders approved its demerger plans.

"I am happy to inform you all that we have got 52 percent plus the additional percentage that we need to reach 75 percent. We have crossed that threshold as well. Most of the lenders have approved it," said a senior Vedanta official in a bondholder conference call.

As was widely expected by markets and analysts, the RBI Monetary Policy Committee (MPC) kept rates unchanged, yet again. This is the 8th consecutive policy that the RBI MPC has been on hold. The MPC members voted 4:2 in favour of keeping rates on hold as well as the policy stance unchanged (withdrawal of accommodation). A large part of the Governor's address focused on the MPC's continued commitment to and focus on containment of inflation. Overall, the MPC is quite comfortable with the evolving trajectory of growth and inflation. from 7.0% to 7.2%, citing various trends around Monsoon.

Results & Corporate Action

Corporate Action	Company	Type & Percentage	Record Date	Ex-Date
Bonus	Motilal Oswal	Bonus Ratio 3:1	10-06-2024	10-06-2024
Split	Colorchips New	Old FV 2 New FV 10	12-06-2024	12-06-2024
Split	KAMOPAINTS	Old FV 5 New FV 1	14-06-2024	14-06-2024
Dividends	Jindal Saw	Interim 200.00	11-06-2024	11-06-2024
Dividends	Asian Paints	Interim 2815.00	11-06-2024	11-06-2024
Dividends	L&T Technology	Interim 1650.00	14-06-2024	14-06-2024
Dividends	VST	Interim 1500.00	14-06-2024	14-06-2024
Dividends	HUL	Interim 2400.00	14-06-2024	14-06-2024

Nifty Spot in Last Week:-

As we saw the Price Movement in Nifty fut in last week that In Upside is 23844.00 and in Downside 21265.00.



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Fut in Upcoming Week:-

Nifty down side 22500 is strong support up side 23800 to 23900 strong resistance.

Bank Nifty in Upcoming week:-

Bank Nifty down side 48800 to 48500 is strong support up side 50700 to 51000 strong resistance.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above Below Add HOLD	CMP as on 08.06.2024	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	SONATSOFTW (BUY)	AROUND 555	585		540		700
2	UBL (BUY)	HOLD 1887	1860	1965			2200
3	KECL (BUY)	ABOVE 195	183		175		222

Commodity Market

COPPER CMP (853):- Buy in deep around 850 to 846 with sl 840 up side target 884 to 898 possibility.



CRUDEOIL CMP (6323):- Investors can sell on rise around level 6618 with stop loss 6725 down side target will be to 6185 possibility buy in deep around 6180 with sl 5900 up side target 6620 possibility.

SILVER CMP (88888):- Investors can sell on rise around level 93200 to 93300 with stop loss 95200 down side target will be to 87700 to 86900 possibility.



GOLD CMP (71353):- Investors can sell on rise around level 72650 with stop loss 74350 down side target will be to 70600 to 70000 possibility, buy in deep around 70000 with sl 69500 up side target 73700 level possibility.

The Practice Of Value Investing (Part 2)

Value investing has been a very popular investing philosophy. Enough has been written on the subject but we will learn the practice followed by LiLu. (we have taken this article from Marcellus Investment manager's "Three long and Three Shorts").

Author: Li Lu

Source: LongRiver

(<https://www.longriverinv.com/thought/the-practice-of-value-investing-by-li-lu>)

in this part-2, we will further explore, "the Practice of Value Investing"

Second, this person should be relatively objective and unemotional. Of course, we are all emotional beings and so

cannot completely escape our emotions. However, some people make the search for objectivity and rationality into a value and a moral pursuit. These people are better suited to value investing. Investing is about objectively analysing all sorts of problems and assessing events far out into the future. This is inherently very hard. If we look from the perspective of a company's income statement and not its balance sheet, then competition is the most important thing to consider. Profitable companies will attract competitors who will try to snatch market share and profits. It is therefore hard to forecast whether a company which is doing well today can maintain its profitability ten years from now. Even if management can't necessarily answer this clearly, those above the fray usually can. It is therefore vital for you to maintain an extremely objective stance and be willing to learn continuously.

The next attribute is relatively special. You must be both extremely patient and extremely decisive, even though they are in contradiction. When there are no opportunities, you might go for years without taking any action. But as soon as an opportunity arrives, you must be able to become extremely decisive and act without hesitation.

Fourth, how could Charlie persist in this for 40 or 50 years? It's because he is intensely interested in business. Warren and Charlie always talk about having money sense – that is, an intense interest in business and a natural predisposition to mulling over questions like, how does this business earn money? Why does it earn money? What will competition be like in the future? Can it still make money in the future? These people always want to get to the bottom of these questions, and their passion is their main motivation.

These attributes aren't especially common but when they are found together, they can make for an exceptional investor.

Some of them are innate and some can be cultivated. For example, you can develop an interest in business over time. However, some cannot be developed, like extreme independence, patience and decisiveness.”

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